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1Q 2016 China Cultural and Related Industries (known internationally as “creative industry”) Income increase by 8.6%

According to a recent research which included 47,000 large scale enterprises in the cultural and related industries, in the first quarter of 2016 (1Q2016), these enterprises have achieved an operating income of CNY ¥ 16,719 million, an increase of 8.6% as compared to the same period of last year. (Nominal growth) The growth rate is 1.7% higher than last year annual growth and is foreseen to maintain a rapid growth.

Growth can be seen in 10 of the related industries, whereby the Cultural services industry have the most significant growth. There are four sectors which have a growth rate of more than 20%.

These four sectors are as follow:

Cultural Information Transmission Services (using the ‘Internet’) is the fastest growing(27.8%), followed by Cultural Arts and Leisure Entertainment Services (25% respectively) and Broadcasting Services (24.2%).

Operating income achieved by different regions are as follow:

The Eastern region achieved CNY ¥ 12,528 million, accounting for 74.95% of the total operating income while the Central, Western and Northeastern regions accounted for 16.9%, 6.8% and 1.4% respectively.

In terms of operating income, the Eastern region has the absolute advantage. However, in terms of growth rate, the Central and Western region increased by 12.7% and 10.6% respectively, higher than the Eastern region, which increased by 7.9% only. Meanwhile, the Northeastern region fell 5.0% in growth rate. Source: China Entertainment Technology Association.

Making steadily advances under cultural industry’s rapid development

The 25th Palm Expo 2016 will be held from 1-4 September 2016 at the China International Exhibition Centre (Old CIEC) in Beijing, China. Palm Expo 2016 has been the longest serving platform for the industry, where professional visitors and buyers; and the most authoritative specialists gather under one roof for the latest industry information, checking out on the most cutting-edge technologies and products. Mark down on your calendar today and do not miss out this important networking platform!

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